

**Russell Fong**

Acting Chief Financial Officer

Russell Fong became Acting Chief Financial Officer in April of 2011 as part of a reorganization of CalPERS internal reporting structure. Mr. Fong oversees CalPERS major financial processes including budgeting, accounting, cash management, financial planning and analysis. He also provides leadership over enterprise risk management which includes enterprise compliance, enterprise privacy and protection, business continuity, disaster recovery and enterprise risk intelligence.

Mr. Fong most recently served as CalPERS Interim Assistant Executive Officer of the Administration Branch managing the Fiscal Services Division, Human Resources Division, Operations Support Services Division, and Strategic Management Services Division.

Mr. Fong joined CalPERS as Chief of the Fiscal Services Division in 2005. In this position, Mr. Fong managed and directed the accounting and budget activities for all funds and programs related to the various retirement, health and investment programs administered by CalPERS. In addition, the Fiscal Services Division is responsible for publishing the financial statements for all funds administered by the Board of Administration in accordance with generally accepted accounting principles.

Mr. Fong came to CalPERS from the Department of Technology Services, where he served as the Deputy Director of the Administrative Services Branch, which included the Budget and Accounting Division, Rates and Cost Recovery Division, Cash Management Division, Human Resources Division, and the Business Services Division. Prior to starting his State service, Mr. Fong worked as Vice President of California Bank & Trust. He also

worked as a certified Financial Consultant with First Affiliated Securities in Los Angeles.

Mr. Fong earned his Bachelor's degree in economics from the University of California at Los Angeles.

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